

RENESOLA LTD

DIRECTORATE CHANGE

ReneSola Ltd (the "Company") announces that Mr. Binghua Huang, Chief Technology Officer, has given notice of his retirement as a director of the Company. He will cease to be a director on 16 July 2008 or, if earlier, on the appointment of a new director. Mr. Huang will remain as an adviser to the Company.

The Company has identified a potential new independent director, whose appointment is subject to approval of the Board. A further announcement will be made in due course.

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