

RENESOLA LTD

TRADING UPDATE

ReneSola Ltd (“ReneSola” or the “Company”) (AIM: SOLA), a leading manufacturer of solar wafers for the photovoltaic (“PV”) industry, is pleased to announce an update on the signing of sales, tolling production and raw material supply contracts.

ReneSola has signed a long term sales contract with JA Solar Holdings Co. Ltd. (“JA Solar”) to supply 600MW of wafers over five years commencing in the second half of 2008. This contract is in addition to the 60MW wafer sales contract announced in August 2007.

In addition the Company has signed tolling production contracts with leading global PV companies for the processing of an additional 500 tonnes of polysilicon to be delivered in 2008. The Company has also entered into contracts to procure over 1,000 tonnes of feedstock for 2008.

Mr. Xian Shou Li, Chief Executive Officer, commented: “We are pleased to further strengthen our existing relationship with JA Solar, a leading global solar cell manufacturer, through entering a major wafer sales contract.

“Together with the tolling contracts, this demonstrates the confidence of our customers both in our ability to execute our aggressive growth plan as well as in the quality of our products. The additional feedstock supplies secured will help us to achieve the growth plan for 2008.”

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