

RENESOLA LTD
ISSUE OF EQUITY

ReneSola Ltd ("ReneSola" or the "Company") (NYSE: SOL) (AIM: SOLA), a leading global manufacturer of solar wafers and producer of solar power products based in China, has issued 831,000 shares at a price of US\$2.565 per share (US\$5.13 per American depositary share) pursuant to the Company's Share Incentive Plan.

Admission of the new shares to trading on AIM is expected to occur on 6 September 2010.

In addition, ReneSola confirms that it has cancelled its block listing facility which was set up in March 2007. The block listing facility was set up in respect of 10,485,683 shares which may have been issued pursuant to a convertible bond that was issued by the Company on 21 March 2007. No shares have been admitted to AIM under the block listing facility and it has been cancelled in its entirety.

Following the issue of the new shares there are 173,576,912 shares in issue.

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