

RENESOLA LTD

MULTICRYSTALLINE PRODUCTION CAPACITY UPDATE

ReneSola Ltd (“ReneSola” or the “Company”) (AIM: SOLA), a leading manufacturer of solar wafers for the photovoltaic industry, is pleased to announce significant progress in the implementation of multicrystalline wafer production.

On 23 August 2007 in the announcement of the second quarter financial results, the Company provided an update on the trial production from the new multicrystalline furnaces.

The Company is pleased to provide a further update on the status of the installation, trial production and production of the multicrystalline furnaces. Four furnaces have successfully passed trial production and are now in full production. A further six furnaces are at different stages of trial production and are expected in full production by the end of September 2007. Trial production from a further five furnaces is expected to commence by the end of September 2007.

Wafers produced from the new multicrystalline furnaces have been tested by customers and achieved the required levels of energy conversion efficiency.

ReneSola will announce details of third quarter production output in the first week of October.

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