

RENESOLA LTD

COMPLETION OF CONVERTIBLE BOND ISSUE

The Directors of ReneSola Ltd (the 'Company') (AIM: SOLA) are pleased to announce that the Company has today completed the issue of RMB 928,700,000 (approximately US\$120 million) US dollar-settled 1.00 per cent. Convertible Bonds due 2012 (the 'Offering'), which was announced on 21 March 2007. Deutsche Bank AG, Hong Kong Branch was the placing agent for this Offering. The Company intends to use the net proceeds from the Offering for capital expenditure, working capital and general corporate purposes.

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