

**RENESOLA LTD – “RENESOLA”  
WAFER SUPPLY AGREEMENT**

ReneSola (AIM:SOLA), a leading manufacturer of solar wafers for the photovoltaic industry, is pleased to announce a contract to supply 510MW of silicon wafers to Suntech Power Holdings Co., Ltd (“Suntech”) over a four-year period beginning in January 2008.

Mr. Xianshou Li, ReneSola’s CEO said: “We are excited to expand our long term strategic relationship with Suntech, one of the global leaders in the solar industry. We consider Suntech to be one of our long term cornerstone customers and we hope to grow together successfully as we focus on rapidly expanding our capacity to deliver high quality wafers.”

Dr. Zhengrong Shi, Suntech’s Chairman and CEO added “We are very pleased to announce this expanded relationship with our long term supplier ReneSola, a rapidly growing producer of high quality silicon wafers. This agreement demonstrates Suntech’s ability to continue to secure a high volume of silicon despite the industry shortage.”

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