

## **RENESOLA LTD**

### **COMMENCEMENT OF TRIAL PRODUCTION OF POLYSILICON**

Renesola Ltd (“ReneSola” or the “Company”) (AIM: SOLA), a leading manufacturer of silicon wafers for the photovoltaic industry, is pleased to announce the commencement of trial production of polysilicon by its joint venture at Henan Province, China.

In August 2007, ReneSola invested in Linzhou Zhongsheng Semiconductor Silicon Material Co., Ltd., a new polysilicon manufacturing joint venture located in Henan Province, China. The Company is pleased to announce that the joint venture has now commenced trial production of polysilicon. The estimated output of the joint venture is 200 tonnes to 300 tonnes in 2008.

ReneSola holds a 49% interest in the joint venture company, which is a consolidated entity of the Company.

Mr. Xian Shou Li, Chief Executive Officer of ReneSola, said: “The commencement of trial production by the joint venture is a key milestone achieved in our polysilicon procurement strategy. The output from the joint venture will enhance our feedstock sufficiency and help to reduce raw material costs at a time when costs remain high as a result of the industry-wide shortage of polysilicon. We believe that the experience gained from this joint venture will provide us with a solid foundation for the development of a further polysilicon manufacturing plant in Sichuan Province, China, with a projected annualised capacity of 1,500 tonnes by the end of 2009.”

For further information, please contact:

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