



ReneSola Announces Six-Year 525 MW Solar Wafer Supply Agreement with Gintech Energy Corporation

JIASHAN, China, May 14, 2008 – ReneSola Ltd (“ReneSola” or the “Company”) (NYSE: SOL) (AIM: SOLA.L), a leading Chinese manufacturer of solar wafers, today announced that it has signed a six-year 525 megawatt (“MW”) wafer supply agreement with Gintech Energy Corporation (“Gintech”).

Under the terms of the agreement, ReneSola will supply Gintech with 525 MW of solar wafers over a six-year period commencing in mid-2008. Gintech is a leading manufacturer of solar cells and is publicly traded on the Taiwan Stock Exchange.

“The recent wafer supply agreement with Gintech further demonstrates our commitment to expanding ReneSola’s reach within key markets and strengthens our base of long-term customers,” said Mr. Xianshou Li, ReneSola’s chief executive officer. “Gintech’s fast growth and well-known manufacturing capabilities will contribute to a diversified customer base as we increase our wafer production output.”

About ReneSola

ReneSola Ltd (“ReneSola”) is a leading solar wafer manufacturer in China. Capitalizing on proprietary technologies and technical know-how, ReneSola manufactures monocrystalline and multicrystalline solar wafers, which are thin sheets of crystalline silicon material primarily used in the production of solar cells. In addition, ReneSola strives to enhance its competitiveness through upstream integration into virgin polysilicon manufacturing. ReneSola possesses a global network of suppliers and customers that include some of the leading global manufacturers of solar cells and modules. ReneSola’s shares are currently traded on the New York Stock Exchange (NYSE: SOL) and the AIM of the London Stock Exchange (AIM: SOLA.L). For more information about ReneSola, please visit www.renesola.com.

Safe Harbor Statement

This press release may contain statements that constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. Whenever you read a statement that is not simply a statement of historical fact (such as when we describe what we “believe,” “expect” or “anticipate” will occur, what “will” or “could” happen, and other similar statements), you must remember that our expectations may not be correct, even though we believe that they are reasonable. We do not guarantee that the forward-looking statements will happen as described or that they will happen at all. Further information regarding risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements is included in our filings with the U.S. Securities and Exchange Commission, including our



registration statement on Form F-1. We undertake no obligation, beyond that required by law, to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made, even though our situation may change in the future.

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