

RENESOLA LTD

CONVERSION OF ORDINARY SHARES TO AMERICAN DEPOSITARY SHARES AND CANCELLATION OF ADMISSION TO AIM

JIASHAN, China, November 23, 2010 – ReneSola Ltd ("ReneSola" or the "Company") (NYSE: SOL) (AIM: SOLA), a leading global manufacturer of solar wafers and provider of solar module original equipment manufacturer ("OEM") services, reminds shareholders that the cancellation of ReneSola's AIM quotation will take place on November 30, 2010.

Following the cancellation of the Company's AIM admission, ReneSola shareholders are reminded that the Company's shares will no longer be tradable through AIM and in order for their shares to be traded through the New York Stock Exchange ("NYSE"), they must first be converted to American Depositary Shares ("ADSs").

Shareholders who choose not to convert their Shares into ADSs will continue to be shareholders of the Company, holding shares without a liquid market. Shareholders who by the close of business in the United Kingdom on November 30, 2010 have not made arrangements for their shares to be converted into ADSs will automatically be sent a share certificate. The Company will continue to maintain its ordinary share register and non market transfers can still be processed, however, shareholders wishing to trade their shares through the NYSE will first be required to convert their interests into ADSs.

Should shareholders choose to convert their shares into ADSs at a later time, they must follow the conversion procedure and pay a conversion fee to the US Depositary.

Shareholders choosing to convert their shares into ADSs within the six month period following the cancellation will be required to complete a Deposit Certification, a copy of which is available from the Investor Relations section of the Company's website and will be available from the website of the US Depositary, BNY Mellon from 1 December 2010. Thereafter, the US Depositary may require Shareholders to obtain a US legal opinion in place of a Deposit Certification to support the eligibility of their conversion.

Further information and instructions for the conversion process are included in ReneSola's "Delisting & AGM Circular" which can be found on the AGM Summary page in the Investor Relations section of the Company's website at <http://www.renesola.com> or on the ReneSola page of BNY Mellon's website at http://www.adrbnymellon.com/dr_profile.jsp?cusip=75971T103

For investor and media inquiries, please contact:

In China:

Ms. Feng Qi
ReneSola Ltd
Tel: +86-573-8477-3903
Email: feng.qi@renesola.com

Mr. Derek Mitchell
Ogilvy Financial, Beijing
Tel: +86 (10) 8520-6284
E-mail: derek.mitchell@ogilvy.com

In the United States:

Ms. Jessica Barist Cohen
Ogilvy Financial, New York
Tel: +1-646-460-9989
Email: jessica.cohen@ogilvypr.com

In the United Kingdom:

Mr. Tim Feather / Mr. Richard Baty
Westhouse Securities Limited, London
Tel: +44 (0) 20-7601-6100
E-mail: tim.feather@westhousesecurities.com
richard.baty@westhousesecurities.com