

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to Rule 13d-1(b),  
(c) and (d) and Amendments Thereto Filed  
Pursuant to Rule 13d-2  
Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_\_)\*

ReneSola Ltd

(Name of Issuer)

Ordinary Shares

(Title of Class of Securities)

G7500C 106

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. G7500C 106

Schedule 13 G

2

1 Name of Reporting Person:

I.R.S. Identification No. of Above Person (Entities Only)

Ruixin Holdings Limited

2 Check the Appropriate Box if A Member of A Group (a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization

British Virgin Islands

5 Sole Voting Power

Number of Shares 37,454,939 ordinary shares

Beneficially Owned by 6 Shared Voting Power

0

Each Reporting Person With 7 Sole Dispositive Power

37,454,939 ordinary shares

8 Shared Dispositive Power

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

37,454,939 ordinary shares

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11 Percent of Class Represented By Amount In Row 9

27.2%

12 Type of Reporting Person

CO

-----

1 Name of Reporting Person:  
 I.R.S. Identification No. of Above Person (Entities Only)  
 Xianshou Li

-----

2 Check the Appropriate Box if A Member of A Group (a)   
 (b)

-----

3 SEC Use Only

-----

4 Citizenship or Place of Organization  
 People's Republic of China

-----

5 Sole Voting Power  
 Number of Shares Beneficially Owned by Each Reporting Person With  
 23,266,229 ordinary shares

-----

6 Shared Voting Power  
 14,188,710 ordinary shares (consisting of 13,053,614 and 1,135,096 ordinary shares beneficially owned by Mr. Zhengmin Lian and Mr. Xiangjun Dong, respectively, which are expressly disclaimed by Mr. Xianshou Li)

-----

7 Sole Dispositive Power  
 23,266,229 ordinary shares

-----

8 Shared Dispositive Power  
 14,188,710 ordinary shares (consisting of 13,053,614 and 1,135,096 ordinary shares beneficially owned by Mr. Zhengmin Lian and Mr. Xiangjun Dong, respectively, which are expressly disclaimed by Mr. Xianshou Li)

-----

9 Aggregate Amount Beneficially Owned by Each Reporting Person  
 37,454,939 ordinary shares

-----

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

-----

11 Percent of Class Represented By Amount In Row 9  
 27.2%

-----

12 Type of Reporting Person  
 IN

-----

1 Name of Reporting Person:

I.R.S. Identification No. of Above Person (Entities Only)

Zhengmin Lian

2 Check the Appropriate Box if A Member of A Group (a)

(b)

3 SEC Use Only

4 Citizenship or Place of Organization

People's Republic of China

5 Sole Voting Power

Number of  
Shares

0

6 Shared Voting Power

Beneficially

13,053,614 ordinary shares

Owned by

7 Sole Dispositive Power

0

Each

8 Shared Dispositive Power

Reporting

Person with

13,053,614 ordinary shares

9 Aggregate Amount Beneficially Owned by Each Reporting Person

13,053,614 ordinary shares

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

Shares

11 Percent of Class Represented By Amount In Row 9

9.5%

12 Type of Reporting Person

IN

ITEM 1(a). NAME OF ISSUER:  
-----

ReneSola Ltd

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:  
-----No. 8 Baoqun Road  
Yaozhuang County, Jiashan Town  
Zhejiang Province 314117  
People's Republic of ChinaITEM 2(a). NAME OF PERSON FILING:  
-----

Ruixin Holdings Limited

Xianshou Li

Zhengmin Lian

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR, IF NONE, RESIDENCE:  
-----Ruixin Holdings Limited  
Craigmuir Chambers, Road Town, Tortola, British Virgin IslandsXianshou Li  
No. 8 Baoqun Road  
Yaozhuang Industrial Park, Jiashan County  
Zhejiang Province 314117  
People's Republic of ChinaZhengmin Lian  
No. 8 Baoqun Road  
Yaozhuang Industrial Park, Jiashan County  
Zhejiang Province 314117  
People's Republic of ChinaITEM 2(c). CITIZENSHIP:  
-----The place of organization of Ruixin Holdings Limited is the  
British Virgin Islands.  
Xianshou Li is a citizen of the People's Republic of China.  
Zhengmin Lian is a citizen of the People's Republic of China.ITEM 2(d). TITLE OF CLASS OF SECURITIES:  
-----

Ordinary Share of no par value

ITEM 2(e). CUSIP NUMBER:  
-----  
G7500C 106

ITEM 3. Not Applicable  
-----

ITEM 4. OWNERSHIP:  
-----

The following information with respect to the ownership of the ordinary shares of the issuer by the reporting person is provided as of December 31, 2008:

Reporting Person	Amount beneficially owned:	Percent of class:	Sole power to vote or direct the vote:	Shared power to vote or to direct the vote:	Sole power to dispose or to direct the disposition of:	Shared power to dispose or to direct the disposition of:
Ruixin Holdings Limited	37,454,939 ordinary shares	27.2%	37,454,939 ordinary shares	0	37,454,939 ordinary shares	0
Xianshou Li	37,454,939 ordinary shares*	27.2%	23,266,229 ordinary shares	14,188,710 ordinary shares*	23,266,229 ordinary shares	14,188,710 ordinary shares*
Zhengmin Lian	13,053,614 ordinary shares**	9.5%	0	13,053,614 ordinary shares**	0	13,053,614 ordinary shares**

\* Includes 13,053,614 and 1,135,096 ordinary shares beneficially owned by Mr. Zhengmin Lian and Mr. Xiangjun Dong, respectively, while the legal ownership and voting rights to those shares are held by Ruixin Holdings Limited under a trust agreement entered into among Mr. Xianshou Li, Mr. Zhengmin Lian, Mr. Xiangjun Dong and Mr. Yuncai Wu on May 2, 2006.

\*\* Consists of 13,053,614 ordinary shares which legal ownership and voting rights are held by Ruixin Holdings Limited under a trust agreement entered into among Mr. Xianshou Li, Mr. Zhengmin Lian, Mr. Xiangjun Dong and Mr. Yuncai Wu on May 2, 2006.

Ruixin Holdings Limited, a British Virgin Islands company, is the record owner of 37,454,939 ordinary shares of ReneSola Ltd. Mr. Xianshou Li is the sole shareholder of Ruixin Holdings Limited. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended, and the rules promulgated thereunder, Mr. Xianshou Li may be deemed to beneficially own all of the shares of ReneSola Ltd held by Ruixin Holdings Limited. Mr. Xianshou Li disclaims the 13,053,614 and 1,135,096 ordinary shares beneficially owned by Mr. Zhengmin Lian and Mr. Xiangjun Dong, respectively.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:  
-----

Not applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:  
-----

Not applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:  
-----

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:  
-----

Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:  
-----

Not applicable

ITEM 10. CERTIFICATION:  
-----

Not applicable



Joint Filing Agreement  
-----

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Ordinary Shares of no par value, of ReneSola, a British Virgin Islands company, and that this Agreement may be included as an Exhibit to such joint filing.

This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

[Remainder of this page has been left intentionally blank.]

